



Committee: Shareholder Committee

Date: Thursday 17 September 2026

Time: 1.00 pm

Venue 39 Castle Quay, Banbury, OX16 5FD

Membership

Councillor Lesley McLean (Chair)
Councillor Ian Middleton
Councillor Alisa Russell

Councillor Chris Aramini-Brant (Vice-Chair)
Councillor Rob Pattenden

AGENDA

1. Apologies for Absence

2. Declarations of Interest

Members are asked to declare any interest and the nature of that interest which they may have in any of the items under consideration at this meeting.

3. Minutes (Pages 7 - 14)

To confirm as a correct record the Minutes of the meeting of the Committee held on 25 June 2026.

4. Chair's Announcements

To receive communications from the Chair

5. Urgent Business

The Chair to advise whether they have agreed to any item of urgent business being admitted to the agenda.

6. Crown House Banbury Limited - Quarter One Business Report 2026/27 (Pages 15 - 22)

Report of Shareholder Representative.

Purpose of report

To update the Shareholder Committee on the performance of Crown House Banbury Limited for Quarter One 2026/27.

Recommendations

The Shareholder Committee resolves:

- 1.1 To note and accept the Crown House Banbury Limited Quarter One 2026/27 Business Report and Appendices A & B.

7. Exclusion of the Press and Public

The following items of business contain exempt information as defined in the following paragraphs of Part 1, Schedule 12A of Local Government Act 1972.

- 1 Information relating to any individual
- 2 Information which is likely to reveal the identity of an individual
- 3 Information relating to the financial or business affairs of any particular person (including the authority holding that information)
- 4 Information relating to any consultations or negotiations, or contemplated consultations or negotiations, in connection with any labour relations matter arising between the authority or a Minister of the Crown and employees of, or office holders under, the authority.

Members are reminded that whilst the following items have been marked as exempt, it is for the meeting to decide whether or not to consider each of them in private or in public. In making the decision, members should balance the interests of individuals or the Council itself in having access to the information. In considering their discretion members should also be mindful of the advice of Council Officers.

Should Members decide not to make a decision in public, they are recommended to pass the following recommendation:

“That, in accordance with Section 100A(4) of Local Government Act 1972, the press and public be excluded from the meeting for the following items of business, on the grounds that they could involve the likely disclosure of exempt information as defined in paragraphs 1, 2, 3 and 4 of Schedule 12A of that Act and that in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.”

8. Crown House Banbury Limited - Quarter One Business Report 2026/27 - Exempt Appendix (Pages 23 - 38)

9. Re-admittance of the Press and Public

The Shareholder Committee is recommended to re-admit the press and public to the meeting.

10. Crown House Banbury Limited - Appointment of Director (Pages 39 - 42)

Report of Shareholder Representative.

Purpose of report

To formally appoint Kristian Aspinall as a Director for Crown Apartments Banbury Limited (Co.Reg. No. 11402022) and Crown House Banbury Limited (09593139) "the Crown House Companies" in accordance with the terms of reference for the Shareholder Committee within the Council's Constitution.

Recommendations

The Shareholder Committee resolves:

- 1.1 That Kristian Aspinall, having consented to act and having verified their identity with Companies House, be appointed as an additional Director for Crown Apartments Banbury Limited (Co.Reg. No. 11402022) and Crown House Banbury Limited (09593139) with immediate effect.
- 1.2 To accept Nicola Riley's resignation letter in due course and to thank her for her work as a Director for the Crown House Companies.
- 1.3 That the necessary filings be made at Companies House to appoint Kristian Aspinall as a Director for the Crown House Companies.
- 1.4 That the necessary filings be made at Companies House to remove Nicola Riley as a Director for the Crown House Companies.

11. Graven Hill Village Development Company (GHVDC) - Quarter One Business Report 2026/27 (Pages 43 - 48)

An exempt version of this report and appendices are included on this agenda as a separate item, item 13

Report of Shareholder Representative.

Purpose of report

To note, comment and approve recommendations in response to the GHVDC Quarter One Business Report.

Recommendations

The **Shareholder Committee** is recommended to:

- 1.1 To note and comment on the GHVDC Quarter One Business Report.
- 1.2 To approve the GHVDC Quarter One Business Report
- 1.3 To note and comment on the GHVDC Finance and Governance Director Golden Handcuffs Report as recommended by the GHVDC Remuneration Committee. Within **Appendix C** of the exempt report.
- 1.4 To approve the recommendations of the GHVDC Remuneration Committee in respect of the Finance Director Golden Handcuffs Report. Shareholder Committee consent is sought in accordance with Clause 8.1.20 and 8.1.21 of the 08th October 2025 Shareholder Agreement Matters requiring Consent of the Council.

12. Exclusion of the Press and Public

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13. Graven Hill Village Development Company (GHVDC) - Quarter One Business Report 2026/27 - Exempt Report and Appendices (Pages 49 - 102)

Exempt report of Shareholder Representative, as set out at agenda item 11.

14. Graven Hill Village Development Company (GHVDC) - Loan Agreement Update (Pages 103 - 108)

Exempt Report of Shareholder Representative.

15. Graven Hill Village Development Company (GHVDC) - Board Minutes (Pages 109 - 114)

Graven Hill Village Development Company (GHVDC) have regular board meetings. The meeting minutes are presented to the Shareholder Committee for information.

Recommendations

The Shareholder Committee resolves:

- 1.1 To receive the GHVDC board minutes for the meeting of 30 April 2026.

Councillors are requested to collect any post from their pigeon hole in the Members' Lounge before or at the end of the meeting.

Information about this Agenda

Apologies for Absence

Apologies for absence should be notified to democracy@cherwell-dc.gov.uk or 01295 221534 prior to the start of the meeting.

Declarations of Interest

Members are asked to declare interests at item 2 on the agenda or if arriving after the start of the meeting, at the start of the relevant agenda item.

Local Government and Finance Act 1992 – Budget Setting, Contracts & Supplementary Estimates

Members are reminded that any member who is two months in arrears with Council Tax must declare the fact and may speak but not vote on any decision which involves budget setting, extending or agreeing contracts or incurring expenditure not provided for in the agreed budget for a given year and could affect calculations on the level of Council Tax.

Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012

This agenda constitutes the 5-day notice required by Regulation 5 of the Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012 in terms of the intention to consider an item of business in private.

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Queries Regarding this Agenda

Please contact Emma Faulkner, Democratic and Elections democracy@cherwell-dc.gov.uk, 01295 221534

Shiraz Sheikh
Monitoring Officer

Published on Wednesday 9 September 2026